An ornate, dark bronze door knocker is centered on a dark, textured background. The knocker features a detailed lion's head at the top, facing forward with a mane. Below the head, the design flows into symmetrical, scrolled arms that curve downwards. At the bottom, these arms meet a central, decorative base that resembles a classical urn or pedestal, also adorned with intricate carvings. The lighting highlights the metallic texture and the relief of the carvings.

EST. 1890

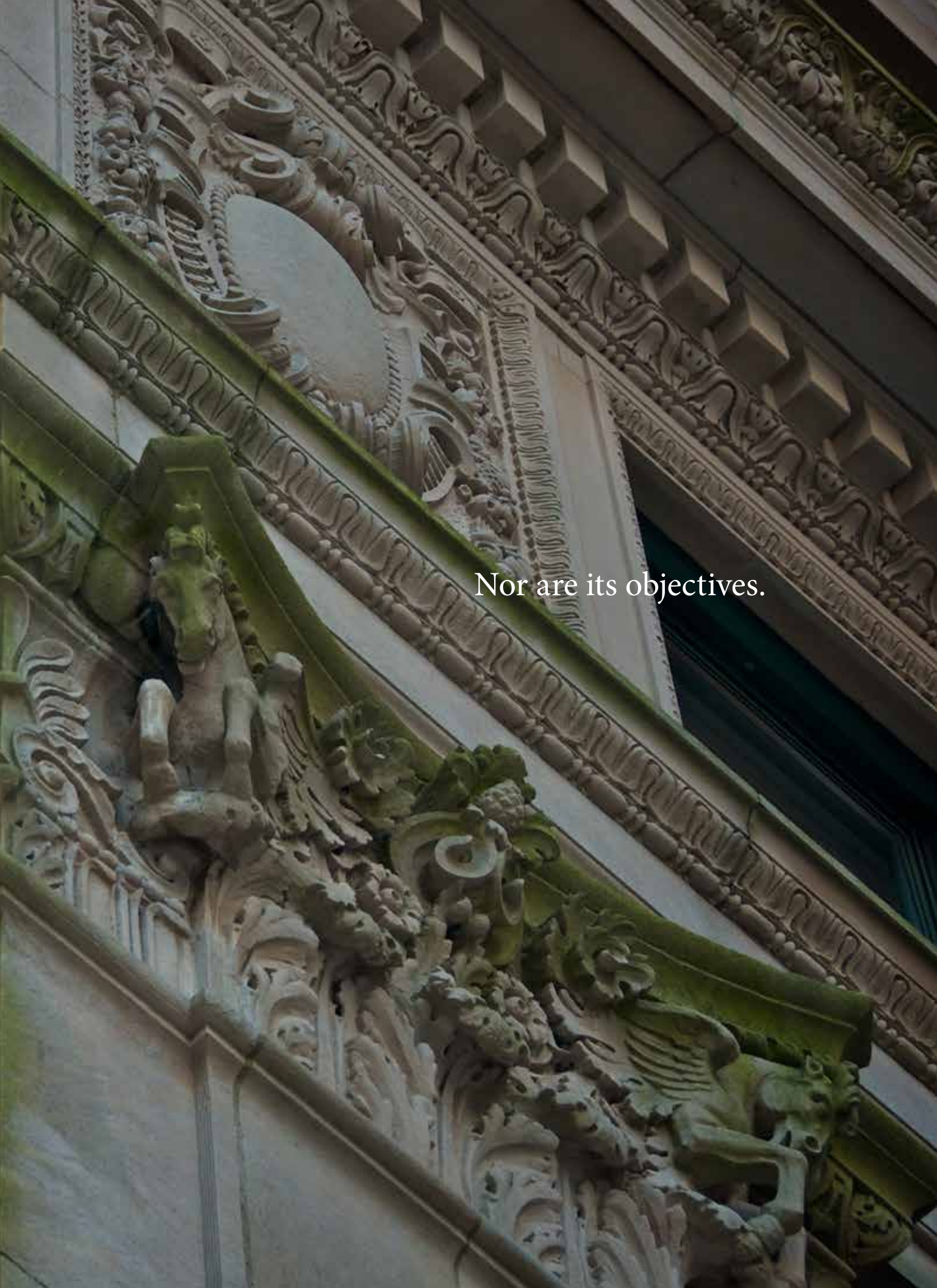
MOORS & CABOT
INVESTMENTS



We understand wealth.

A low-angle, upward-looking photograph of a classical building's facade. The image captures the intricate details of the architecture, including a series of square balustrade elements along the top, a large circular medallion, and two prominent statues. On the right, a statue of a winged figure, possibly a personification of Victory or Liberty, is shown in a dynamic pose. On the left, another statue, possibly of a deity or hero, is partially visible. The facade is adorned with numerous carvings and moldings, creating a sense of grandeur and historical significance. The lighting is warm, highlighting the textures of the stone or plaster.

Not all wealth is the same.



Nor are its objectives.



AT MOORS & CABOT, understanding your investment needs is paramount. Of course, you'll hear that from nearly every financial services firm. So, *what makes Moors & Cabot different?* We think effective wealth management should be based on a close, trusting relationship—one that aligns our point of view with yours. Only then can we acquire a meaningful understanding of your personal financial objectives.

We believe wealth means different things to different investors, at different points in their lives. Consequently, Moors & Cabot financial advisors focus on long term opportunities, while remaining nimble navigators of short-term trends. We realize your wealth management goals are unique to you. Our job is to develop the best strategies and financial plan to build your portfolio.

Es. & F. Co.
Howard Co.
3364
Washington & Devonshire
13 Realty Co. Inc.

URNAL BLDG.
W. Perry
3798

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WMLAWRENCE
BLDG.
FEDERAL TR CO
16

WATER

WINTHROP BLDG.
Moses Williams Jr. et al Trs.
4716
272

PRING

LANE
MINOT BLDG.
Wm A. Gaston Tr.
7016
2ND NATL
BANK

OLD SOUTH BUILD
Moses Williams Jr. &
Trs. Old South
24.2

KIDDER, PEABODY & CO.
Frank E. Peabody
6792 Hrs.

SEWALL

New York Co
Trust Co

Time does not mark our history. Results do.

IN 1890, THIRTEEN YEARS BEFORE the New York Stock Exchange was where it stands now, John F. Moors and Charles Cabot established a small investment firm in Boston's financial district. Its mission then: handle the personal investments of the two founders and their friends. Through time, that mission has expanded. Today, Moors & Cabot manages the assets of thousands of investors from our Boston headquarters and branch offices throughout the country.

That doesn't mean we're big. It just means we're good at what we do—understanding and managing the wealth of our clients. We've done it through two world wars; the market crashes of 1907, 1929, and 1987; countless panics; numerous recessions; the dotcom bubble; the housing bubble; and the daily ups and downs of an ever-changing financial landscape. Through it all, Moors & Cabot has prevailed. And, more importantly, so have our clients.

Though we've kept the same Boston address for more than 120 years, our message here isn't just about longevity. It's also about the experience, stability, and wisdom those years bring to each client relationship.

Simply speaking, *we see value in time.*



MINOT BUI
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1911

Knowledge is necessary. Wisdom is essential.

WITHOUT A DOUBT, experience is a vital component of wealth management. But at Moors & Cabot, we think experience tempered with wisdom is even more valuable. To us, wisdom is the result of making good decisions—something Moors & Cabot has done consistently for nearly one and a quarter centuries.

Our focus has always been on doing what's best for our clients. Our business model demands it. Though we offer a full range of financial services, we prefer to be small rather than large, private rather than publicly owned, personal rather than impersonal. We take the “advisor” part of our financial advisor role very seriously. We provide our wealth management and institutional clients with independent, unbiased counsel—unencumbered by any proprietary products or research.

While Moors & Cabot retains the names and values of our two founders, our business is firmly rooted in the 21st century. Our clearing provider, First Clearing¹, a non-bank affiliate of Wells Fargo & Co., offers a depth of technology and services to rival any global investment bank. Wells Fargo also offers Moors & Cabot clients access to independent perspectives on the market, the economy, business sectors and individual investments.

¹ First Clearing is a trade name used by Wells Fargo Clearing Services, LLC, Member SIPC, a registered broker-dealer and non-bank affiliate of Wells Fargo & Company.



Relationships are built on understanding. Understanding is built on trust.

MOORS & CABOT WAS FOUNDED on a relationship. Today, our registered investment advisors carry on that tradition—basing client relationships on a thorough understanding of your wealth management preferences and objectives. They're experts at it, with successful track records that span a decade or more.

We select our financial advisors carefully, based on criteria such as knowledge, client focus and commitment to the profession. All are seasoned investment professionals who have built a loyal following. More importantly, they have advised clients through all market conditions, both bull and bear, and through all economic cycles.

Throughout our long history, we've amassed a vast pool of collective knowledge in wealth management, one that Moors & Cabot financial professionals can tap into. In addition, we provide Moors & Cabot advisors with access to authoritative sources of information—from research by several major Wall Street firms to real-time financial news and information from around the world. Nonetheless, there are no quick answers here. Moors & Cabot representatives devote considerable time and attention to the development of personalized wealth management recommendations. The ultimate deliverable: the construction and management of your unique wealth management portfolio.





BOSTON

BOSTON PROPER AND BACK

FROM ACTUAL SURVEYS



Institutional investors have specialized needs. Starting with a specialized advisor.

MOORS & CABOT CAPITAL MARKETS exclusively serves the institutional investment community. Naturally, so do our advisors. Proficient, knowledgeable and professional, each Capital Markets financial advisor brings extensive sales and trading experience to the table. Collectively, they have one overriding focus—delivering carefully conceived, executable ideas and recommendations to you.

Moors & Cabot Capital Markets offers a comprehensive range of investment capabilities, including sales and sales trading, fixed-income, and municipal finance. Each institutional portfolio we create is unique, reflecting your particular institutional investment objectives.

EQUITY SALES & TRADING

Our equity sales and sales trading team has extensive institutional backgrounds. Clearing and custody services are provided by leading financial institutions.

FIXED-INCOME PRODUCTS

Moors & Cabot handles the sales and trading of fixed income products—acting as both agent and principal to ensure the best execution. Moors & Cabot trades all facets of the fixed market, including agency, municipal, corporate, mortgage-backed, high yield, preferred and non-dollar securities.

MUNICIPAL FINANCE

Moors & Cabot's Banking & Advisory Group provides consultative and advisory services to local municipal entities for debt management, fiscal advice and access to the debt markets through bond issues. We are also recognized as the "preeminent distributor" of Maine local tax-exempt obligations and the "point of inquiry" for local Maine municipal debt.



Wealth management is best accomplished one investor at a time.

AT MOORS & CABOT, there are no ready-made financial plans. We are investment purists, maintaining our objectivity above anything else. Whatever your specific wealth management goals are, your Moors & Cabot financial advisor will build your portfolio step-by-step from our wide range of investment products and services—complementing or replacing some of your existing holdings. Of course, this doesn't happen overnight; it's the result of a consultative, measured process.

MOORS & CABOT IS A FULL-SERVICE INVESTMENT FIRM

While Moors & Cabot's approach to wealth management is a more intimate one, we are, nevertheless, a full-service investment firm. Our financial products and services span the full spectrum of investment options—from financial management and insurance to banking and equity trading. Through our relationship with Wells Fargo Advisors LLC, we also have access to an abundance of third-party advisory programs.

PRODUCTS & SERVICES

Moors & Cabot offers customizable financial and portfolio management programs from a comprehensive range of products and services.

PRODUCTS & SERVICES

PORTFOLIO MANAGEMENT

With Moors & Cabot's Portfolio Management Program (PMP), your Financial Advisor is also your Portfolio Manager. The PMP can be structured in two ways:

- » *Fee Based Advisory, with accounts managed on a discretionary or non-discretionary basis*
 - » *Commission Based Advisory, with accounts managed on a discretionary basis*
-

STOCKS & MUTUAL FUNDS

As a member of the New York Exchange and NASDAQ, we trade millions of shares daily, including:

- » *Listed stocks*
 - » *Over-the-counter*
 - » *Equity options*
 - » *Mutual funds*
-

RETIREMENT & INSURANCE

Through our relationships with many of the country's top insurance carriers, Moors & Cabot offers a large selection of annuities and life insurance products, including:

- » *Life insurance*
 - » *Retirement plans*
 - » *Long-term care insurance*
 - » *Annuities*
 - » *Disability insurance*
 - » *Life settlements*
 - » *Combination products (Life/LTC)*
 - » *Small business retirement plan options*
-

FIXED INCOME

Moors & Cabot offers a wide variety of fixed-income alternatives, including:

- » *U.S. government securities*
 - » *Tax-free municipal bonds*
 - » *Corporate debt obligations*
 - » *Certificates of deposit*
 - » *Unit investment trusts*
 - » *Preferred stocks*
-

INDEPENDENT RESEARCH

The key word here is "independent." Moors & Cabot representatives have access to unbiased, up-to-date information in equity and fixed income markets, from such authoritative sources as:

- » *Wells Fargo Advisory Services Group*
- » *Dorsey Wright*
- » *Moody's*
- » *Standard & Poor's*
- » *ValueEngine*
- » *Wells Fargo Securities Research*

INVESTMENT ALTERNATIVES

Moors & Cabot offers more than 11,000 mutual fund choices from over 400 well-known fund companies.

SINGLE STOCK RISK MANAGEMENT

Moors & Cabot's Single Stock Risk Management Specialists offer hedging and diversification strategies that can unlock the value of concentrated or restricted equity positions.

TRUST SERVICES

Moors & Cabot has relationships with several reliable Trust Companies, including:

- » *Advisory Trust*
 - » *Reliance Trust Company*
-

BANKING & CASH MANAGEMENT SERVICES

Lending, banking and cash management services are available through Wells Fargo Bank N.A., including:

- » *Securities-Backed Lending*
 - » *Business Financing Services*
 - » *1031 Like-Kind Exchange*
 - » *Check Writing*
 - » *Debit Card Services*
 - » *Online BillPay*
 - » *Referrals only for Mortgages, Home Equity Line and Home Equity Loans*
-

INVESTMENT TOOLS & TECHNOLOGY

- » *SmartStation®: Integrated First Clearing Workstation*
 - » *Thomson Reuters—Quotes and Markets*
 - » *BondDesk—fixed income trading platform*
 - » *Retail equity trading desk*
 - » *Fixed income trading desk*
 - » *Access Online—online portal allows you to access your account information, and obtain real-time quotes and research*
 - » *Envision®—Investment planning tool helps advisors identify and prioritize your financial and life goals*
-

PORTFOLIO REPORTS

SmartStation® provides a variety of portfolio reports, including:

- » *Portfolio summary*
 - » *Portfolio estimated income*
 - » *Performance*
 - » *Gain/loss reports*
-

TAX CREDITS

Low-income housing tax credits are handled by Moors & Cabot Direct Investment Department, a nationally recognized leader in the industry.



MINOT BUILD

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MOORS & CABOT

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For more information, as well as a detailed
listing of all our branch locations, please visit:
www.moorscabot.com





